

branch banking offices. As a result of amalgamations, the number of banks declined from 34 in 1901 to 10 in 1931, and remained at that figure until the incorporation of a new bank—The Mercantile Bank of Canada—in 1953 brought the total to 11. Since then the amalgamation in 1955 of the Bank of Toronto and the Dominion Bank as The Toronto-Dominion Bank, the amalgamation of Barclays Bank (Canada) with the Imperial Bank of Canada in 1956 and the amalgamation of the Canadian Bank of Commerce and the Imperial Bank of Canada as the Canadian Imperial Bank of Commerce on June 1, 1961 have reduced this number to eight. The Bank of British Columbia was granted a charter by Parliament in December 1966, increasing the number of chartered banks to nine.* The number of branches of chartered banks in each province periodically from 1902 to 1967 is given in Table 8.

* See footnote *, p. 1119.

8.—Branches of Chartered Banks, by Province, as at Dec. 31 for Certain Years 1902-1967

NOTE.—Figures for 1920 and subsequent years include sub-agencies in Canada receiving deposits for the banks employing them; there were 741 such sub-agencies at Dec. 31, 1967.

Province or Territory	1902	1905	1920	1926	1930	1940	1950	1960	1962	1963	1964	1965	1966	1967
	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
Newfoundland.....	—	—	—	—	—	—	39	71	81	88	90	104	107	106
Prince Edward Island.....	9	10	41	28	28	25	23	27	27	26	26	29	29	29
Nova Scotia.....	89	101	169	134	138	134	144	173	178	180	183	189	189	192
New Brunswick.....	35	49	121	101	102	97	100	113	118	121	123	126	132	133
Quebec.....	137	196	1,150	1,072	1,183	1,083	1,164	1,427	1,489	1,515	1,539	1,580	1,604	1,604
Ontario.....	349	549	1,586	1,326	1,409	1,208	1,257	1,785	1,916	1,967	2,022	2,055	2,078	2,107
Manitoba.....	52	95	349	224	239	162	165	234	248	255	261	271	279	285
Saskatchewan.....	30	87	591	427	447	233	238	296	299	303	308	317	321	327
Alberta.....	46	55	424	269	304	172	246	394	417	431	445	457	462	472
British Columbia.....	46	55	242	186	229	192	294	514	545	546	563	580	588	606
Yukon and N.W.T.....	—	3	3	3	4	5	9	17	14	15	15	16	17	18
Canada.....	747	1,145	4,676	3,770	4,083	3,311	3,679	5,051	5,332	5,447	5,575	5,724	5,806	5,879

9.—Branches of Individual Canadian Chartered Banks, by Province, as at Dec. 31, 1967

NOTE.—This table includes 741 sub-agencies in Canada for receiving deposits.

Bank	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.
	No.	No.	No.	No.	No.	No.
	Bank of Montreal.....	31	3	28	25	197
The Bank of Nova Scotia.....	42	8	54	41	66	287
Banque Canadienne Nationale.....	—	—	—	—	601	19
Banque Provinciale du Canada.....	—	2	—	18	310	23
Canadian Imperial Bank of Commerce.....	11	8	26	19	180	621
The Mercantile Bank of Canada.....	—	—	1	—	2	1
The Royal Bank of Canada.....	21	7	79	25	177	401
The Toronto-Dominion Bank.....	1	1	4	5	71	395
Totals.....	106	29	192	133	1,604	2,107
	Man.	Sask.	Alta.	B.C.	Y.T. and N.W.T.	Total
	No.	No.	No.	No.	No.	No.
Bank of Montreal.....	64	65	109	134	4	1,020
The Bank of Nova Scotia.....	23	34	63	76	1	695
Banque Canadienne Nationale.....	4	—	—	—	—	624
Banque Provinciale du Canada.....	—	—	—	—	—	353
Canadian Imperial Bank of Commerce.....	70	93	142	199	9	1,378
The Mercantile Bank of Canada.....	1	—	1	1	—	7
The Royal Bank of Canada.....	81	95	93	125	3	1,107
The Toronto-Dominion Bank.....	42	40	64	71	1	695
Totals.....	285	327	472	606	18	5,879